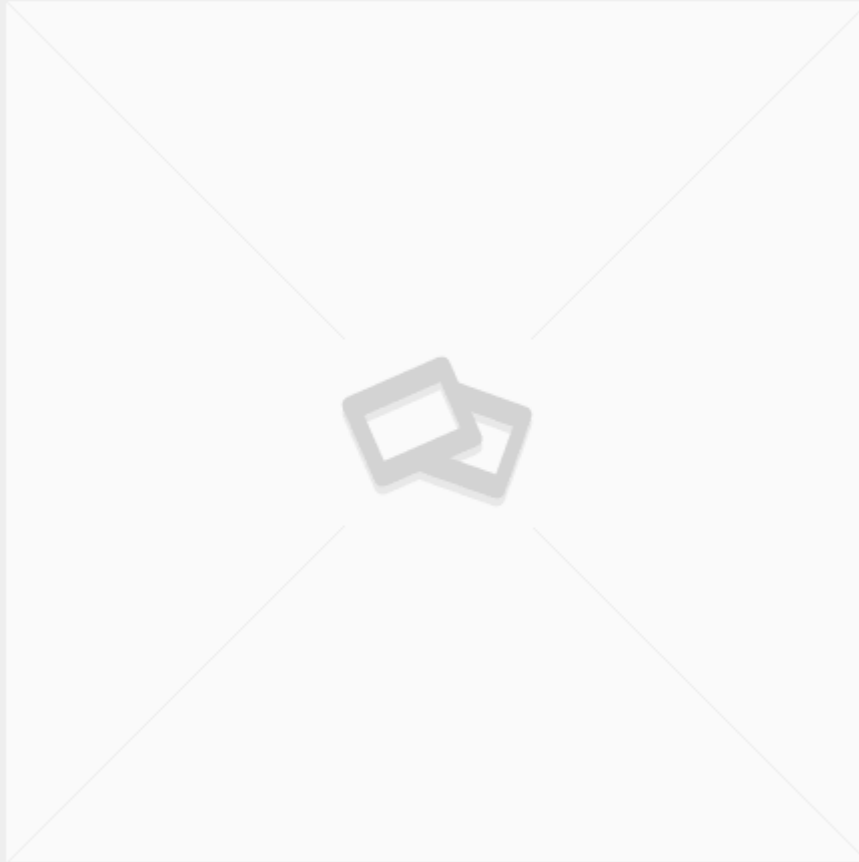


PLATINA ADVISED BY WATSON FARLEY & WILLIAMS ON PHOTOVOLTAIC PLANT RESTRUCTURING

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Watson Farley & Williams (WFW) advised international energy fund Platina Partners on the restructuring of its Anemoui Cantillana photovoltaic plant in Seville using a loan from Unicredit.

WFW also recently advised Platina on the restructuring of its photovoltaic plants at Morón (Seville) and Mesa de Ocaña (Toledo), deals that were also financed by Unicredit. The combined installed capacity of the three plants is 20 MW.

The WFW team advising Platina was led by Madrid office managing partner María Pilar García Guijarro, and included senior associate José María Anarte, and associates Juan Vicente Barquilla and Gonzalo Mateos. Meanwhile, WFW partner David Diez and associate Lidia Fernández advised on regulatory matters. WFW's Paris office partner Laurence Martinez-Bellet advised on the French law aspects of the transaction, while Loyens & Loeff acted as Netherlands and Luxembourg legal counsel.

García Guijarro said the fact a "leading bank with a real global footprint was willing to invest in the financing of Spanish renewables

projects is a demonstration of the confidence and interest international investors have in the industry".