## PINSENT MASONS ADVISES ON CLIKALIA'S €75M FINANCING ROUND

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Pinsent Masons has advised on Clikalia's €75 million financing round co-led by Softbank Vision

## **Fund 2 and Fifth Wall**







Clikalia, one of Europe's leading Real Estate platforms, announced the successful close of its Series C-1 funding round co-led by SoftBank Vision Fund 2 and Fifth Wall, with participation from existing investors Luxor Capital and Guillaume Pousaz. Proceeds from the round will be used to accelerate Clikalia's growth as it seeks to transform Europe's €1 trillion residential real estate market.

Founded in 2018 by Alister Moreno and Pablo Fernandez, Clikalia is a fully digital, end-to-end residential real estate transaction platform (iBuyer), based in Madrid, with operations in Spain, Portugal and Mexico. Using its proprietary technology, Clikalia guarantees sellers immediate liquidity through an offer on their property within 24 hours of listing and if accepted, a sale within 7 days. Alternatively sellers can list their property directly on Clikalia's digital marketplace. Clikalia also offers ancillary services to make the home buying process more efficient and has partnered with leading financial institutions to offer affordable financing direct to consumers.

Alister Moreno, founder of Clikalia said: "The new capital raised will allow us to accelerate our strategy by adding new services and continuing to expand operations in all our verticals to deliver a full service offering which includes fintech products, insurance and marketplace solutions. This is consolidating Clikalia as a one-stop platform for those seeking a digital-first experience in everything related to property acquisition."

Elizabeth Wells, investor for SoftBank Investment Advisers added: "The residential real estate market in Southern Europe is highly fragmented, with limited price transparency, poor quality stock and transactions on average taking twice the time of other European markets. We believe Clikalia's technology directly addresses these legacy asymmetries and improves the customer experience at every stage. We're excited to partner with Alister, Pablo and the whole team in their mission to make the process of buying and selling homes more transparent, efficient and affordable for consumers across Europe and Mexico."

Miguel Nigorra, partner and co-head of Europe for Fifth Wall commented: "We're excited to continue supporting Clikalia's team due to their continued strong execution and financial outperformance. Clikalia's plans to expand their activities across several European markets shows their commitment to become the dominant residential real estate platform in Europe."

The team from Pinsent Masons advising on the deal was led by Diego Lozano (pictured top left), partner, together with Rafael Durán (pictured top right), senior associate, Helen Stewart (pictured bottom left), associate and Irene Martínez (pictured bottom right), associate.