

# PÉREZ-LLORCA ADVISES ON TNFC'S ACQUISITION OF NATURGREEN

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The Natural Fruit Company (TNFC) has purchased ALG NaturGreen, who were advised by Pérez-Llorca during the transaction. With the purchase of NaturGreen, The Natural Fruit already has three fruit and vegetable companies absorbed so far in 2022.

NaturGreen is a producer and marketer of citrus fruits based in Seville, specialised in oranges and mandarins that are harvested in plantations strongly committed to the protection of biodiversity, which is known as "bioinclusive agriculture". The company is at the forefront of this type of farming and is one of the few authorized marketers to use the WWF seal.

"As a result of this integration and together with the recent acquisitions of SG Marzal and Hermanos Bruñó, TNFC reinforces its leading position in the main European markets, especially in France, Poland and Germany, where it is already one of the main citrus suppliers," said a spokesperson. Thanks to the 35 million euros in sales contributed by NaturGreen, the combined entity reaches sales of over 270 million euros per year.

**Luis Bolaños**, president of NaturGreen: "We have decided to partner with TNFC given its leadership position in the industry, due to its commitment to sustainability, management capacity and growth ambitions. We are very pleased to be involved in the next stage of this exciting project."

The team from Pérez-Llorca advising on the deal included **Pablo González Mosqueira** (partner corporate), **Borja Gil-Casares** (corporate), **Ignacio Salas** (corporate) and **Diego Muro** (corporate).