

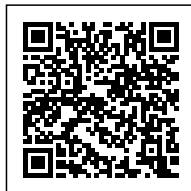
PE TRANSACTIONS IN SPAIN INCREASE BY 14% ACCORDING TO TTR

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According to a report published by TTR, until August 2022, 1,765 M&A deals have been registered in Spain with a total value of just over 76 billion euros. The Real Estate sector has been the most active, with 435 transactions and a year-on-year increase of 45%

These figures represent an 11% decrease in the number of transactions compared to the same period in 2021, as well as a 9% decrease in mobilised capital.

For its part, in the month of August there have been 100 mergers and acquisitions, between announced and closed, for an aggregate amount of approximately 4 billion euros.

Regarding the Cross-Border market, until August 2022, Spanish companies have chosen the United States as the main investment destination, with 34 transactions.

On the other hand, the United States and the United Kingdom, with 134 and 122 operations respectively, are the countries that have made the greatest number of investments in Spain.

Until August, a total of 222 Private Equity transactions have been recorded valued at just over 36 billion euros, which represents a 14% increase in the number of transactions and a 79% increase in their amount, compared to the same period of the previous year.

For its part, in the Venture Capital segment, 380 transactions have been carried out with an

aggregate amount of 3.8 billion euros, which implies an 18% decrease in the number of transactions and a 20% decrease in the amount of the transactions in year-on-year terms.