

ORTEGO Y CAMENO ABOGADOS HAS ADVISED EYSA, ON THE ACQUISITION OF THE PRODUCTION UNIT IN THE TECSIDEL BANKRUPCY PROCEDURE

Posted on 04/05/2022



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Ortego y Cameno Abogados has advised **EYSA**, company specialized in delivering integrated mobility solutions for cities and citizens to improve their quality of life and helping to reduce traffic and pollution, in the acquisition of the Production Unit in the TECSIDEL Bankruptcy Procedure.

TECSIDEL, who closed the 2019 financial year with sells of 34.8 million, has sell the Production Unit integrated by 135 employees in Spain and subsidiaries in India, México, Brasil, Argentina and Chile with more than 90 employees, in a transaction valued at 7.2 million, which makes it at one of the largest Pre-Pack deals ever closed in Spain.

This type of process is one of the latest methods that the commercial courts have begun to apply to resolve bankruptcy proceedings and save companies in distress. It consists of negotiating the sale before taking the company to insolvency proceedings and setting a price that can cover, as far as possible, the obligations to its creditors.

Carlos Cameno Antolín (pictured top right), partner of Ortego y Cameno Abogados, has led the transaction, supported by Bankruptcy lawyer **Pablo Fernández Sanz** (pictured top left) and Corporate lawyers **Manuel Herrero Rodríguez** (pictured bottom right) and **Manuel Sánchez Huerta** (pictured bottom left).