

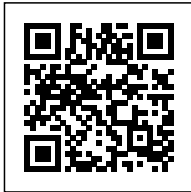
# OCTOBER 2012

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Welcome to the Iberian Lawyer email alert, bringing insight and analysis for lawyers who advise international business interests in Spain and Portugal as well as the increasingly global interests of Iberian businesses around the world.

Sincerely,

Joanna Lee

**Editor**

**Iberian Lawyer**

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Best  
Joanna Lee  
Editor  
Iberian Lawyer

News

A bad bank with good intentions

Spain's new '*banco malo*' is a sign that the country is not taking its bailout obligations lightly, and divesting its toxic assets is a priority. [Read more](#)

Heavyweights in asset fire sales

Companies are trimming their global portfolios and seemingly taking a step back from the international arena to  mitigate spiralling corporate debts. [Read more](#)

Ground-breaking cartel ruling sees Nestlé victorious

First major private damages win comes as the competition regulatory arena itself is under pressure for change. [Read more](#)

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Finding better alternatives for the pricing and managing of external legal services.

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Lisbon Annual Report


Lisbon on life support

Law firms across Portugal are facing an uphill battle against a wealth of challenges. Severe austerity measures, wounded clients, cost cutting, price wars, managing talent and downsizing are among some of the issues faced.   
The road ahead is long and most definitely winding, and law firms are being realistic rather than optimistic. But there is the sense that, with a little imagination, agility and dynamism, they will come out fighting.

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Client View

Raising a glass to compliance

**Marta Campomanes, Pernord Ricard Spain**   
While a huge challenge for the legal departments in the drinks industry, says Marta Campomanes, compliance is also what makes working within it so exciting  
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Legal updates

Company

Simplification of publication duties in the Spanish Companies Act.  
**By Xavier Altimba and Juan Cuenca Márquez**  
Roca Junyent  
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Employment

Austerity: The wrong path to employment enhancement  
**By Alexandra Almeida Mota**  
F. Castelo Branco & Associados  
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