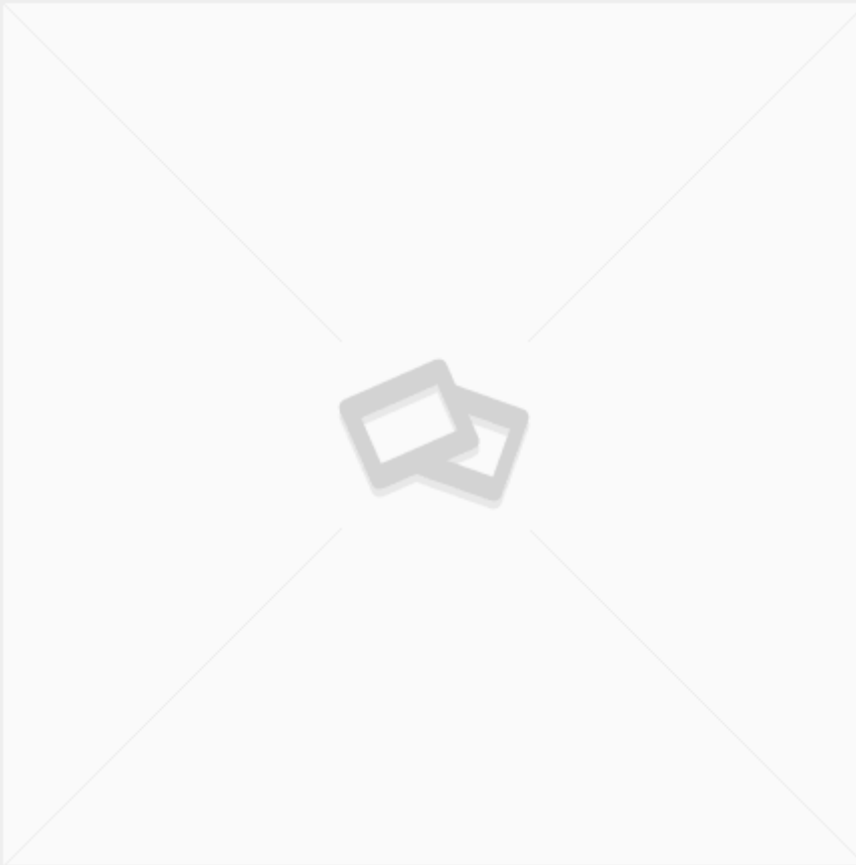


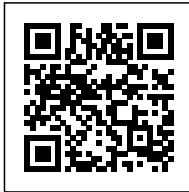
OCTOBER 2012

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Welcome to the Iberian Lawyer email alert, bringing insight and analysis for lawyers who advise international business interests in Spain and Portugal as well as the increasingly global interests of Iberian businesses around the world.

Sincerely,

Joanna Lee

Editor

Iberian Lawyer

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Best
Joanna Lee
Editor
Iberian Lawyer

News

A bad bank with good intentions

Spain's new '*banco malo*' is a sign that the country is not taking its bailout obligations lightly, and divesting its toxic assets is a priority. [Read more](#)

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Where: Miami

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Lisbon on life support

Law firms across Portugal are facing an uphill battle against a wealth of challenges. Severe austerity measures, wounded clients, cost cutting, price wars, managing talent and downsizing are among some of the issues faced.

The road ahead is long and most definitely winding, and law firms are being realistic rather than optimistic. But there is the sense that, with a little imagination, agility and dynamism, they will come out fighting.

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Marta Campomanes, Pernord Ricard Spain

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By Xavier Altimba and Juan Cuenca Márquez

Roca Junyent

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