## **NOGEBUS FILES FOR BANKRUPTCY PROCEEDINGS**

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**Category:** Restructurings

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**Nogebus**, manufacturer specialised in the production of coaches, has filed for insolvency proceedings. The company, based in Arbúcies (La Selva), currently employs 30 people and had a turnover of almost 16 million euros.

The economic crisis generated by covid-19 has caused a drastic fall in the volume of operations due to the non-renewal of fleets by passenger transport companies, as well as an excess of debt derived from the financing of turnover losses. The advice is being led by Restructuring partner at RocaJunyent **Josep Pujolràs**.