

ML LEGAL CIRCLE ADVISES MILLENNIUM BIM

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Morais Leitão Legal Circle has advised Millennium BIM on sale to Fidelidade of a controlling shareholding in SIM



Morais Leitão Legal Circle has advised Millennium BIM, one of the largest Mozambican banking institutions, on the negotiation of a partnership in the insurance sector in Mozambique. This involved the conclusion of a long-term distribution agreement in the bancassurance channel. It also included the sale to Fidelidade - Companhia de Seguros, S.A, a leading Portuguese insurance company in the life and non-life segments and a company with a strong international presence, of a controlling shareholding in SIM - Seguradora Internacional de Moçambique, S.A., which operates in Mozambique under

the brand name “Ímpar”.

Morais Leitão's team was led by partner Eduardo Paulino (pictured left), from the Corporate, Commercial and M&A department, and senior associate Margarida Torres Gama (pictured right), co-coordinator of the Insurance, Reinsurance and Pension Funds team. It also included Marta Pereira Rosa and Nuno Sobreira, from the Corporate, Commercial and M&A department and the Insurance, Reinsurance and Pension Funds team, and Pedro Gouveia e Melo, from the European and Competition department.

The team from MDR Advogados (formerly HRA Advogados), the exclusive member for Mozambique of Morais Leitão Legal Circle, was led by Tiago Arouca Mendes and Fabrícia de Almeida Henriques, respectively managing partner and consultant.