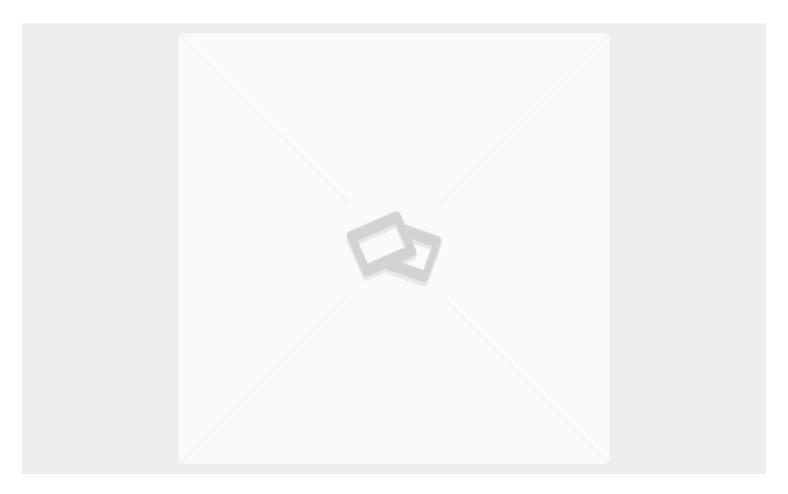
MIDDLE EAST AND AFRICA HAVE POTENTIAL FOR SPANISH INVESTORS

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The Middle East and Africa offer real opportunities for Spanish companies, but before investing they must ensure they are aware of the implications of Islamic Law, says Arif Hyder Ali, partner at Dechert.