

M-E&R ADDS REAL ESTATE & INSOLVENCY PARTNER FROM MAIO LEGAL

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Category: [Archive](#)



Martínez-Echevarría & Rivera has hired Javier Lacleta de Michelena as a partner to coordinate

the Real Estate & Restructuring area, joining from MAIO Legal



Javier Laclea (pictured centre) is a Law graduate from the Universidad Complutense de Madrid and holds an LL.M from the Institut d'Etudes Européen at ULB Brussels. He has been recognised by international directories as one of the best Insolvency and Restructuring lawyer in Spain. He has an extensive experience that began as head of the Legal section of the Real Estate Housing office of the Community of Madrid.

He was later general counsel at Martinsa Fadesa, where he was also appointed member and secretary of the Executive Committee, and director and secretary of numerous national and international affiliates. During this stage, he led, together with his team, the formalisation of the takeover bid for Fadesa Inmobiliaria S.A. for nearly €4 billion and faced the insolvency of Martinsa-Fadesa until the conclusion of its creditors' agreement, which is to date the largest insolvency in the history of Spain with nearly €7.4 billion liabilities.

He joins Martínez-Echevarría & Rivera from MAIO Legal, where he was a partner and head of the Real Estate, Restructuring & Financing and EU Law, from where he has advised numerous national and international companies on land purchase and sale transactions, financing and construction of new housing developments, as well as on the related town planning aspects. In the area of Financial Restructurings, he has advised numerous companies on the Restructuring of their debt, Refinancing banking agreements, promoting judicial homologations, as well as on Insolvency proceedings. He is specialised in distressed loans with underlying Real Estate guarantees.

Also in the picture, Vicente Morató, managing partner of M-E&R (left) and José Manuel Villegas, executive vice president (right).