

LINKLATERS GUIDES CUPA GROUP'S ACQUISITION OF PIZARRAS GALLEGAS

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Linklaters Spain has advised Spain's global manufacturer of roofing slate Cupa Group and its

shareholder Carlyle on the acquisition of Pizarras Gallegas



Cupa Group has acquired the family business Pizarras Gallegas, located in the Galician region of O Barco de Valdeorras (Ourense). The business group consolidates its position as the leading producer of roofing slates at an international level.

The slate manufacturer and expert in the distribution of natural stone, Cupa Group has taken over 100 per cent of Pizarras Gallegas. This family business has 50 years of history, and last year achieved a turnover of around €10 million, with an EBITDA of over €4 million. The main markets to which it exports are Germany, United Kingdom, Ireland and Denmark, among others. The entire workforce of Pizarras Gallegas, around 100 employees, has maintained its employment after the operation, which was effective at the end of the year.

With this deal, Cupa Group expands its production and supply capacity to the main importing countries.

Cupa Group was acquired in 2016 by global alternative asset manager The Carlyle Group.

Linklaters' team was formed by Corporate partner Alejandro Ortiz (pictured left), counsel Esteban Arza (pictured right) and associate Carmen Herrera.