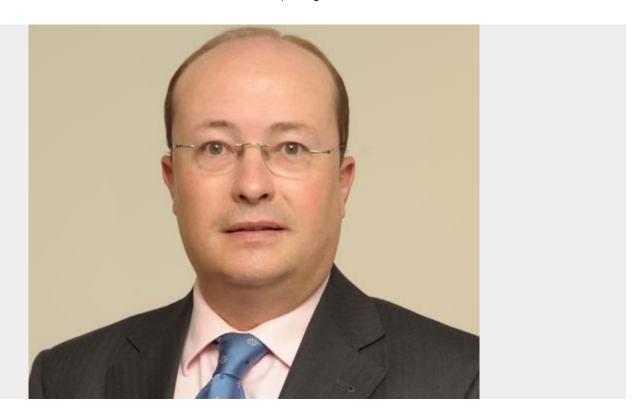
LINKLATERS ADVISES ON €1.5BN IBERDROLA CREDIT FACILITY

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Category: Archive





Linklaters advised a syndicate of lenders, led by BBVA, on a new €1.5 billion multi-currency syndicated credit facility provided to Iberdrola.



This is the first Iberdrola loan linked to the following two sustainability indicators: (i) SDG 7.1, related to the promotion of universal access to affordable, reliable and modern energy services; and (ii) SDG 7.2, which seeks to increase substantially the share of renewable energy in the global energy mix. Both indicators are included in the United Nations' 2030 Agenda for Sustainable Development Goals.

BBVA acted as sole global coordinator, bookrunner and sustainable agent with BNP Paribas. The transaction is backed by a total of 21 financial institutions.

The Linklaters team included partner Juan Barona (pictured), managing associate Francisco Sainz-Trápaga, associate Pablo Martín and associate Elisa de Mollinedo.