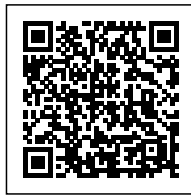


# L&W ADVISES INFLEXION ON AUXADI STAKE ACQUISITION

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**Latham & Watkins has advised Inflexion on the purchase of a 40 per cent stake in Auxadi. This way, the British fund bursts into Spain**



This operation, which value has not been disclosed so far, means the incorporation of Inflexion's first subsidiary in Spain with the acquisition of a 40% stake in Auxadi, a company specialising in accounting services. The British fund serves approximately 500 clients in 50 regions and has 16 offices in Spain, Europe, Latin America and the United States.

Latham & Watkins team was led by Corporate partner Jose Antonio Sanchez-Dafos (pictured left) and counsel Ignacio Domínguez Mateos (pictured right).

Auxadi, a firm with over 40 years of experience providing added value outsourcing solutions with a strong and growing international presence, was advised by Allen & Overy with a team formed by Tax partner Adolfo Zunzunegui and Corporate/M&A partner Ignacio Hornedo.