## KWM COUNSELS MAPFRE ON RE ACQUISITION IN MADRID

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King & Wood Mallesons has advised Mapfre on the acquisition from Dazeo of a property of over 3,400 sqm in Madrid



The building, located at 14 Paseo Imperial in Madrid, in the Madrid Río area, was owned until now by Dazeo, a Joint Venture of Dazeo Capital and Eurazeo, has a surface area of 3,427 square metres and comprises four floors, ground floor, basement, warehouse and a terrace.

The property is currently occupied in its entirety by the coworking company Monday, a subsidiary of the real estate investment and management firm Urbania, which three years ago made the leap into the shared workspace market with the launch of this brand.

The KWM's team advising Mapfre on this deal was coordinated by partner José Antonio Calleja (pictured), who was assisted by senior associate Candela Escribano.