KPMG NAMES FRANCISCO URÍA GLOBAL BANKING & CAPITAL MARKETS LEAD

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KPMG International has appointed KPMG Abogados senior partner Francisco Uría to lead the

global Banking and Capital Markets team



Francisco Uría (pictured) joined KPMG in 2010 from the Spanish Banking Association (AEB). He is a former State Attorney, having held positions in the State Secretariat of Economy, the State Agency of Tax Administration and the State Attorney General's Office. He was also Technical secretary-general of the Ministries of Public Works and Finance and undersecretary of the latter department. Francisco also holds a PhD in Law from the Universidad Complutense de Madrid and has extensive experience in Financial Regulation, having authored numerous publications in this field.

Uría replaces US-based Judd Caplain, who becomes global head of Financial Services, and to whom the leaders of the Banking and Capital Markets, Insurance and Asset Management teams will report.

"KPMG in Spain is proud to have Francisco Uría leading such an important practice as Banking and Capital Markets at a global level, where there are important players such as Santander and BBVA. It is a recognition for the Spanish firm and I am convinced that his performance will help KPMG to continue to be a benchmark option for our clients," explained Hilario Albarracín, president of KPMG in Spain.

The firm has valued his contribution to the strengthening of KPMG's Financial sector practice in Spain, which he has led since 2010 and which has grown at double-digit rates. In recent years Uría has combined this position with that of head of KPMG Finance sector in the EMA region and senior partner of KPMG Abogados.

"I take on this new responsibility with the hope that we will continue to serve our clients in a key sector of the economy, whose importance has been highlighted once again in these difficult days of the pandemic, and which face unprecedented challenges in the field of profitability, digital transformation or sustainability," said Uría. "This is a very important moment for banks globally, as the COVID-19 pandemic has been a very important accelerator of trends such as digitalisation and sustainability, while at the same time challenges such as limited profitability have worsened," he added.