

KPMG ADVISES ON SALE OF PFI GROUP

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KPMG Abogados has advised on the sale of 100% of the US company PFI Group Inc. to A&S Fersa Bearings Europe SL.



KPMG Abogados has acted as exclusive legal advisor of the Irrevocable Trust FBO Patricia Moreira-Cali and the Family Trust administered under the Irrevocable Trust FBO John Philip Cali on the sale of 100% of the US company PFI Group Inc. to A&S Fersa Bearings Europe SL.

PFI Group is a company principally engaged in the production, distribution and sale of a range of

automotive, industrial, electric and agricultural bearings, having subsidiaries in Brazil, China, Argentina, Bolivia, Chile, Mexico, Turkey, Australia and USA. The transaction, which value has not been disclosed, allows Fersa Bearings Group to have presence and expand its businesses in those countries.

The legal team from KPMG Abogados that has advised the sellers on the transaction was led by Rafael Aguilar (pictured left), Corporate Law and M&A partner together with Diego Herrero (pictured top right), senior manager, and Leyre Diez Uli (pictured bottom right), senior.