

KING & WOOD MALLESONS ADVISES MAZABI ON MALAGA AND IBIZA HOTEL DEALS

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King & Wood Mallesons advised investment company Mazabi Gestión de Patrimonios on the acquisition of two hotels in Málaga and Ibiza.

The deal, valued at €60 million, involved the acquisition of the Iberostar Santa Eulalia, located in the Ibizan town of S'Argamassa, and Iberostar Costa del Sol, Málaga, which will open next year.

In addition to the acquisition of both properties, the transaction also includes the subsequent lease of both complexes to the Iberostar Group, who will manage and operate both hotels.

The King & Wood Mallesons team included partners Enrique Isla and Roberto Pomares, as well as senior associates Marta Orce and Teresa García.