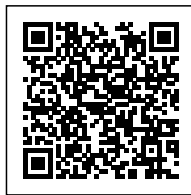


# KING & WOOD MALLESONS ADVISES GALP ON X-ELIO DEAL

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**King & Wood Mallesons advised oil and gas company GALP on a power purchase agreement with X-Elio for new solar plants.**



The PPA is related to a number of solar projects that, once built, will generate around 200 megawatts and supply a total of 358 gigawatt-hours every year for 12 years.

The solar projects, which will save 19,000 tons of CO<sub>2</sub> annually, are equivalent to the electric supply needed for 140,000 homes.

The team from KWM was led by Partner Gonzalo Olivera (pictured), and included senior associate Alberto Artés.

X-Elio specializes in the development, construction, operation and maintenance of solar plants. In 2018, the company earned more than €130 million and currently has 23 solar plants operating in 13 countries.