

HOGAN LOVELLS AND CLIFFORD CHANCE ADVISE ON HEROUX-DEVTEK'S €140M CESA DEAL

Posted on 23/10/2017



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Hogan Lovells advised Canadian aerospace product manufacturer Heroux-Devtek on the acquisition of Madrid-headquartered Compañía Española de Sistemas Aeronauticos (CESA), a subsidiary of Airbus Group, which was advised by Clifford Chance.

The transaction was valued at €140 million, according to Mergermarket.

Héroux-Devtek was also advised by Canadian law firm Lavery on the deal.

CESA is a provider of mechanical and electromechanical systems for the aerospace industry. It has a 366,000 square industrial complex in Madrid, as well as a facility in Seville.

CESA has approximately 340 employees.