

HISPANIA ACTIVOS INMOBILIARIOS INSTRUCTS CUATRECASAS ON BAY DEAL

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Category: [Archive](#)



Cuatrecasas, Gonçalves Pereira advised real estate investment fund Hispania Activos Inmobiliarios on the acquisition of a 80.5 per cent stake in Bay Hotels & Leisure (BAY) from Grupo Barceló.

The law firm also advised on the syndicated financing of BAY in relation to the deal. BAY owns 11 holiday hotels – with 4,000 rooms – in Spain.

The Madrid-based Cuatrecasas team advising on the transaction included partners Esteban Flores and Fernando Bernad, as well as senior associate Joaquín Garaulet .

Cuatrecasas, Gonçalves Pereira worked in partnership with Freshfields on the deal.