

# HERBERT SMITH INSTRUCTED BY INVERSIONES ON AUSTRALIAN WIND FARM SALE

*Posted on 31/03/2016*



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## **Herbert Smith Freehills advised Banco Santander subsidiary Inversiones Capital Global on the sale of the Taralga wind farm in New South Wales, Australia.**

The wind farm was sold to China's State Power Investment Corporation (SPIC), which was advised by King & Wood Mallesons on the deal.

The transaction was valued at €202m, according to Mergermarket data.

The 107MW Taralga wind farm, which has a 10-year power purchase agreement with EnergyAustralia, was built at a cost of \$280 million. The sale price includes its current debt – around \$200 million – which SPIC is expected to refinance.