

HERBERT SMITH FREEHILLS ADVISES ASTERION ON TAKEOVER BID FOR AMP

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Herbert Smith Freehills advised Asterion's subsidiary Fossa Holdco, on takeover bid for UK heat and power distributor AMP Clean Energy, valued at €74 million



AMP Clean Energy is a company listed on the London Stock Exchange that manages small electrical installations in the UK.

Asterion is a Madrid-based fund co-founded last year by Jesús Olmos (former director of Endesa and KKR), with the objective of investing in infrastructure assets. One of the goals is to create a renewable energy assets platform in Europe, where AMP, which specializes in the "distributed energy" segment, or power generation for individual customers.

The team from Herbert Smith Freehills, was led by partner Alberto Frassetto (pictured) and included senior associate Óscar Cabezueta.

Evercore and Travers Smith advised AMP on this deal.