

GREEN FINANCING OF A 605 MW PV PORTFOLIO, THE ADVISORS

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Watson Farley & Williams has advised Opdenergy on the €348m green financing of a 605 MW portfolio of 14 spanish PV plants it is currently developing.

The 14 plants are located in the spanish regions of Aragon and Castilla-La Mancha. Currently under construction or about to be constructed, they will be operational between the end of 2023 and the beginning of 2024.

BBVA and the EIB acted as lenders to the 13 special purpose vehicles owning the plants, all owned by Opdenergy.

Opdenergy is an independent renewable energy production company, focused on solar photovoltaic and onshore wind energy production. With more than 15 years of experience, the Spanish company has a wide portfolio of projects in different renewable technologies.

WFW Madrid finance team was led by the partner, **Rodrigo Berasategui** (pictured left), senior associate, **Juan Vicente Barquilla** and associates, **Julia Belmonte** and **Sara Estradera**.

BBVA was advised by Uría Menéndez, led by the partner, **José Felix Zaldivar** (pictured centre), and EIB by King & Wood Mallesons, led by the partner, **Joaquin Sales** (pictured right).