

# THREE LAW FIRMS ADVISE ON AURICA'S ACQUISITION OF A STAKE IN BABEL

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**Garrigues and EY Abogados have counselled Aurica on its investment in the digital consultancy**

## Babel, while the sellers were advised by Alemany, Escalona & de Fuentes Abogados



Aurica has taken a minority stake in the capital of Babel, a company that Rafael López Clapés runs as CEO. The purpose of this investment is to accelerate both the organic and inorganic growth of a company that is already present in Spain, Portugal, Morocco, Mexico and the United States through its nine offices and a team of over 1,500 professionals, and, at the same time, to gain provide some liquidity to its shareholders.

Babel is a Spanish consultancy (Madrid-based) whose mission is to advise companies in their digitisation process, being its specialities Big Data, Transformación Digital, Agile, Blockchain, Microsoft, Soluciones Sectoriales, UX/UI, DevOps, Low Code, Mobile Services and SAP.

Aurica, owned by Ferran Conti, Ramón Mase and Iván Plaza with Sabadell having a minority stake, completes with this operation its third Private Equity fund, which was endowed with €200 million and announced itself as specialized in taking minority stakes in growing companies.

Aurica Capital's senior partner, Iván Plaza, has highlighted that Babel is "a great addition" to its portfolio as "the type of disruptive and resilient company that will have a solid performance in the post-Covid-19 world." Babel's CEO, Rafael López, said that: "The entry of Aurica Capital as a shareholder will boost the company's development."

Garrigues advised Aurica with a Barcelona office team led by Commercial partner Laura Muñoz (pictured left) and associate German Puente. On the other hand, EY Abogados assisted Aurica with the Legal Due Diligence with a Barcelona office M&A/Corporate team led by partner Simeon Garcia Nieto (pictured centre) and senior associate Silvia Rafols Romero.

From the sellers side the law firm advising was Alemany, Escalona & de Fuentes Abogados, with a team was led by partner Antonio Conde (pictured right) and also involved associate Miguel López-Angulo.