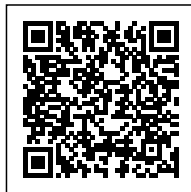


GARRIGUES ADVISES EUROPASTRY ON INGAPAN ACQUISITION

Posted on 07/08/2017



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Garrigues acted for frozen dough company Europastry on the acquisition of a 60 per cent stake in Galician pie and bread business Ingapan.

Ingapan instructed Ramón y Cajal on the deal, according to Mergermarket.

Ingapan's turnover stood at €66 million in 2016.

It has six branches in Spain and one in Miami in the US. The company has 450 employees in total.