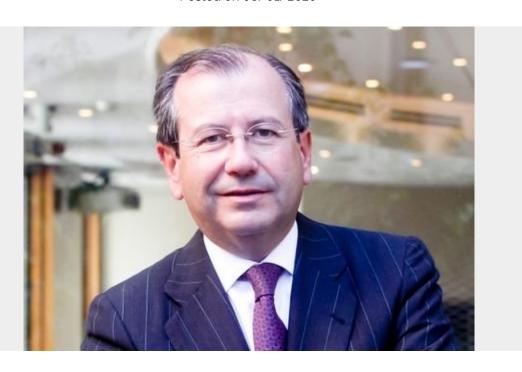
## GARRIGUES ACTS FOR TELEFÓNICA ON TELECOMMUNICATIONS DEAL

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**Category**: Archive





Garrigues advised Telefónica on the sale of 2,029 towers in Ecuador and Colombia for

## approximately 290 million euros to Phoenix Tower International



The team from Garrigues was led by executive chairman Fernando Vives (pictured) and included partner Álvaro López-Jorrín.

Telefónica Ecuador has sold 1,408 towers for 202 million euros. Telefónica Colombia has sold 621 towers for 87 million euros, complementing other tower disposals executed earlier in the year.