

GA_P IN THE ACQUISITION OF METT MARBELLA ESTEPONA

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Hotel Investment Partnership, the Spain based provider of hotel investment services, has bought theMett Marbella Estepona hotel from Mazabi Gestion, the local investment advisory firm.

The terms of the deal were undisclosed.

The deal is a further expansion of HIP's presence on the Costa del Sol where it already owns two resort hotels, the Guadalmina Spa & Golf Resort and the Barceló Marbella.

HIP will invest additional capital to renovate and reposition the property, which will be upgraded from 4 to 5 stars.

The hotel, which will continue to be operated by Sunset Hospitality Group under the METT brand, is halfway between Marbella and Estepona.

Following the repositioning, the resort will operate 253 rooms with sea views and provide a new lifestyle concept for its leisure and culinary offering. This includes a beachside swimming pool and beach club, as well as numerous outlets and restaurants.

Gomez-Acebo & Pombo Abogados advised Mazabi Gestion de Patrimonios with **Enrique Isla**, **Iñigo Hernáez Pérez-Iriondo** and **Carolina Orri**