

# GA\_P ADVISES AVALON PROPERTIES ON ONE OF THE LARGEST BUILD TO RENT OPERATIONS OF THE YEAR

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Gómez-Acebo & Pombo has advised Avalon Properties on the acquisition from Amenabar of 5 residential developments intended for rental in Vallecas, Madrid, with a total of 300 homes.

This is one of the main build-to-rent (BtR) deal of the year in Spain, closed at a particularly complex time due to inflationary pressure in construction prices and material supply problems, which have caused a slowdown of this type of operations. It is expected that this acquisition will be a boost for the reactivation of BtR operations.

The team advising on the deal is made up of **Enrique Isla**, **Natalia Callejo**, **Marta González-Llera**, **Gema del Río** and **Javier Rabena**, partner and associates of GA\_P Real Estate; and **Dámaso Riaño**, legal manager of Avalon Properties.