

FRESHFIELDS AND LINKLATERS INSTRUCTED ON €2.2BN URBASER DEAL

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Freshfields Bruckhaus Deringer advised waste incineration company China Tianying on its acquisition of Spanish waste treatment firm Urbaser from ACS, which was advised by Linklaters.

The deal was valued at €2.2 billion, according to Mergermarket.

ACS' sales totaled €16.4 billion in the first half of 2016, a decrease of 5.3 per cent year-on-year.

ACS' profits for the period stood at €388 million.