

FOUR LAW FIRMS ADVISE ON TIKEHAU'S RE ACQUISITION FROM COLONIAL

Posted on 29/09/2021



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Cuatrecasas and Hogan Lovells have advised Tikehau Capital on the acquisition of an office

building in Barcelona from Colonial, represented by RocaJunyent. Uría Menéndez advised the banks on the financing



The SOCIMI Colonial has closed the sale of the Parc Cugat office building, located in Sant Cugat del Vallès (Barcelona). The asset has been acquired by the manager Tikehau Capital, through the Ireit Global vehicle, for €27.2 million. The building has an area of 12,000 sqm. offices, an auditorium with a capacity for 200 people and more than 400 seats between cars and motorcycles. In addition, it is fully rented.

"This operation is a clear example of the health enjoyed by the office investment market in Barcelona, which in the first three quarters of 2021 has already reached €1,400 million, representing more than 75% of the total volume of investment in offices throughout Spain," said Cushman & Wakefield Capital Markets partner Eusebi Carles.

The head of Iberia and UK at Tikehau Capital, Carmen Alonso, added that this deal "represents a great addition to the current IREIT Global portfolio and, above all, it demonstrates Tikehau's commitment to the RE market in Spain and, in particular, to the office sub-segment." Cuatrecasas, Hill International and Hogan Lovells advised the buyer, while RocaJunyent and Cushman & Wakefield were the seller's advisers.

Cuatrecasas advised Tikehau with a Real Estate team made up of partner Joaquin Garaulet (pictured top left), together with associate Erik Serrano, a Public Law team with partner Esteban Flores (pictured top centre) and senior associate Aina Maragall. On the Finance side, advice was provided by partner Íñigo Rubio (pictured top right) and associate Lara Gutiérrez.

Hogan Lovells advised Tikehau Capital on the Tax aspects of the acquisition with a Tax team comprising partner Javier Gazulla (pictured bottom left) together with senior associate Igor Montejo.

RocaJunyent advised Colonial with a team formed by Real Estate partners Dolors Roca (pictured bottom centre) and Roger Pla (pictured bottom right).

Uría Menéndez advised a syndicate of banks formed by Natixis and Novo Banco on the financing granted to Tikehau with a team formed by counsel David López Velázquez and associate Carlos Montoro.