

FIELDFISHER JAUSAS ADVISES TOYOTA AI V. ON ITS INVESTMENT IN BIPI

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Fieldfisher JAUSAS has advised Toyota AI Ventures on its investment in Bipi's €10.5 million Series

B funding round



Adevinta Ventures, the investment arm of Adevinta, is leading an investment in Bipi, Spain's fast-growing car-as-a-service startup headquartered in Madrid, in a €10.5 million Series B funding round, alongside Toyota AI Ventures, Atresmedia, and existing investors Maniv Mobility, IDC Ventures and TA Ventures. This is Adevinta Ventures' first investment in Spain.

Founded in Madrid in 2017, Bipi is a leading European car subscription startup, offering consumers a hassle-free alternative to car ownership with fully-flexible, all-inclusive monthly subscriptions to high quality new and used cars for a single, all-inclusive monthly payment and a digital-first, 100% online transaction process. Bipi is the market leader in Spain and will use this new funding to further accelerate its growth in the Spanish market by hiring new talent, investing in technology, and entering new European markets including France.

Fieldfisher JAUSAS advised Toyota AI Ventures, the investment arm of the automotive group, that is supporting the Spanish company in its consolidation in the national market, with a team led by Madrid office managing partner Rodrigo Martos (pictured).