

# EY ADVISES VASS ON ITS MAJORITY SALE TO ONE EQUITY PARTNERS

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**EY Abogados has advised Spain's VASS Consultoría de Sistemas on the acquisition by One Equity**

## Partners of a majority stake in the company



One Equity Partners, a middle-market Private Equity firm, has announced a majority investment in VASS with the aim of boosting the strategic VASS@400 growth plan. Following said plan, growth will go from the current level of €135 million to €400 million revenues within 5 years. This growth will solidify VASS' position as a Spanish industry leader with an international vision, comprised of both organic and inorganic growth plans, within Spain and internationally.

Having signed this agreement, Francisco Javier Latasa Vassallo, founder of VASS, will continue in his role as the Executive Chairman of the group, leading this ambitious growth plan.

VASS@400 is the strategic plan set forward by VASS two years ago with the fundamental goal of creating a recognised leader in the Spanish digital services market – as well as having a powerful international presence. Through the acquisition of companies in Spain, which will complement the existing services offered by VASS, and in target markets such as the UK, U.S., Germany, Benelux and the Nordics – VASS will achieve the desired growth as well as a substantially increased customer base. The key to this success will be to move towards a large customer model in Spain, North America and South America, where the new group will offer specialised digital solutions across the Banking, Insurance, Telecom, Energy and Industrial sectors, in which VASS is currently a leading force.

EY Abogados advised VASS with a team led by partner head of Corporate/M&A and Private Equity area Francisco Aldavero (pictured left), together with Corporate/M&A senior manager Rosa Cañas (pictured right).