

# EY ADVISES COPESCO & SEFRISA ON ITS SALE TO ANGULAS AGUINAGA

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**EY Abogados has advised smoked-salmon & cod producer Copesco & Sefrisa on its sale to**

## Angulas Aguinaga



Angulas Aguinaga, the parent company of brands such as La Gula del Norte, Krissia and Aguinamar, has announced the acquisition of Copesco & Sefrisa, a leading Spanish company in salmon and cod products and owner of brands such as Royal and Summumm.

This operation is part of the 2020-2025 strategic plan, presented by Angulas Aguinaga last year, with which the company expects to double its turnover in the next five years. The acquisition of Copesco & Sefrisa allows Angulas Aguinaga to continue providing value to the consumer in the fish market, the company's core business until

now.

Copesco & Sefrisa, a company founded in 1853, is a leading brand in the smoked fish, chilled cod and fish roe market in Spain. It has doubled sales in recent years, thanks to a product of the highest quality, continuous innovation and an experienced management team.

"This purchase is a very important step because it gives us a leading position in two key categories such as salmon and cod," emphasised Ignacio Muñoz Calvo, CEO of Angulas Aguinaga.

Joan Ignasi Monfort, CEO of Copesco & Sefrisa, commented: "We are very proud of the evolution of our company, which we have seen grow thanks to the work carried out over all these years. We are excited to join forces with Angulas Aguinaga to grow even more and take this project even further. We want to add our quality, capacity for innovation and experience to a winning Project."

EY Abogados advised Copesco & Sefrisa on the Legal M&A matters of the deal with a Barcelona office team led by partner and head of Corporate/M&A Simeón García-Nieto (pictured left) together with senior lawyer Marta Berná (pictured right).