

# EVERSHEDS ADVISES ARLAES MANAGEMENT ON PURCHASE OF HARD ROCK HOTEL

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## **Eversheds Sutherland has advised Arlaes Management on purchase of Hard Rock Hotel Madrid, which belonged to ActivumSG**



Eversheds Sutherland has advised Arlaes Management on the purchase of Hard Rock Hotel Madrid, which belonged to ActivumSG's Iberia Fund I. Hard Rock International will continue to operate the hotel, which opened in July 2021.

The Hard Rock is located in Madrid's Triángulo del Arte and is the brand's third property in Spain. Ilkim Schuster, Vice President of Asset Management at Arlaes Management, said: "Spain is a reference market for us and we are very pleased to make our first hospitality investment in Madrid."

The Eversheds Sutherland team advising Arlaes Management in this operation was led by Javier Ibáñez partner (pictured left), Andrés Ponce (pictured top right) senior associate and María Ortega (pictured bottom right), lawyer.

A team from Latham & Watkin has advised ActivumSG Iberia Fund I was led by Rafael Molina and associate Luis López together with the lawyers Jesús Miralles, Fernando Ferreiro and María Domingo.