

ESG, ENEL GETS SERIOUS

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by ilaria iaquinta

Pressure to adopt ESG standards has come from consumers and a growing responsible investment community, as well as the expansion of governmental and regulatory requirements. In this evolving landscape, many stakeholders are seeking to raise the profile of corporate counsel to manage ESG and sustainability issues.

From the Iberian Lawyer studios, we have interviewed **Borja Acha Besga**, director of the legal department and corporate affairs of Endesa and **Giulio Fazio**, head of legal and corporate affairs of Enel Group.

With them we discussed the role of Endesa and the Enel Group in a new UN Global Compact project on sustainability. We discussed the role of Endesa and the Enel Group in a new United Nations Global Compact project on sustainability. Indeed, during the Leaders Summit held on June the 1st, it has been announced the plan to explore the potential of a global network of chief legal officers, which Enel will be part of. The network could transform corporate governance by connecting it to public governance with the objective of defining operational rules on sustainability valid all over the world ([here the video](#)). The foundation of the project is twofold. First, the "SDG 16 Business Framework", a tool for companies to make a critical contribution to achieving the transformational governance required for sustainable development. Second there is the success of the CFO Coalition, convened in 2020 as a platform to reshape the future of corporate finance and investment as a catalyst for growth, value creation and social impact.

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