

# DLA PIPER GUIDES GLOBANT'S ACQUISITION OF WALMERIC

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**DLA Piper has advised Globant on the acquisition of an 80% majority stake in Spanish company Walmeric**



Argentina's digitally native technology services company Globant, specialised in the development of marketing automation technology combining target management, online marketing and artificial intelligence sales platforms, has announced its acquisition of an 80% stake in Spain's Walmeric. The structure of the deal allows Globant to buy the remaining stakes over the next three years. Globant, a company created in 2003 and specialised in digitalisation processes and transformation of organisations, is one of the five unicorns born in Argentina with almost 16,000 employees and a presence in almost 60

cities around the world.

Walmeric, with headquarters in Spain and more than 30 professionals, has a broad portfolio of clients that includes major companies in the Ibex35, EuroStoxx50, FTSE100 distributed among various sectors such as insurance, utilities, energy, telecommunications, banking, tourism, retail, automotive, health and others.

The advice provided by DLA Piper to Globant on this deal follows the [acquisition of Bluecap](#), a consultancy firm specialising in the financial sector, and [Habitant](#), a digital marketing company, both announced by Iberian Lawyer.

DLA Piper's corporate team advising Globant on this transaction was led by Corporate partner Teresa Zueco (pictured left), together with senior associate Pablo García (pictured centre), and associates Luis Gutiérrez (pictured top right) and Álvaro Luaces (pictured bottom right).

"While the challenge in every transaction is to combine technical excellence with commercial vision, this transaction has been particularly complex due to Walmeric's shareholding structure. Globant is a cutting-edge, highly dynamic and horizontally structured company. Globant's expansion in Europe and in particular in Spain is good news for the sector," said Teresa Zueco.