

DLA PIPER ADVISES TDR AND DAVID LLOYD ON ACQUISITION OF SPORT CENTERS

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DLA Piper has advised TDR Capital and its investee the David Lloyd Group on the acquisition of several sports centers in Spain



DLA Piper has advised the Venture Capital Fund TDR Capital, and its investee David Lloyd Leisure (DLL), the leading health and fitness group in Europe, on the acquisition of three clubs of the Spanish group of Áccura sports centers and spa. The new clubs are located in Gavà Mar (Barcelona), Malaga and Zaragoza, and with this acquisition David Lloyd brings the total number of clubs in Spain to five.

The operation entailed advice on several issues of notable complexity, in particular, advice on concessions, as well as a complex restructuring between the firm and the closing of the operation to leave certain non-essential assets outside the perimeter of the operation, among others.

The DLA Piper team that has participated in this operation was been led by the Commercial partner, Joaquín Echánove (pictured left), with the collaboration of Luis Borrero (pictured right), Legal director of the same department.

Joaquín Echánove said: "It is a pleasure to have accompanied TDR Capital and the David Lloyd group on their expansion in Spain with the acquisition of this group of sports centers. We are pleased that DLA Piper were trusted advisors to close complex operations and implement its ambitious expansion plan."