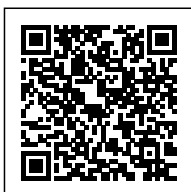


# DENTONS, CUATRECASAS COUNSEL ON €35M RE DEAL IN BARCELONA

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**Dentons has assisted Axel Hotel with a sale & leaseback transaction valued at €35 million to Swiss Life Asset Managers, advised by Cuatrecasas, in Barcelona**



Swiss Life has carried out the transaction through its Sivav-Sif European Hotel fund, which last May closed the purchase of a hotel in Lisbon and in July, one in Paris.

The Axel Hotel Barcelona is a four-star category establishment focused on the Lgbti+ community. It is located on Aribau street, very close to the centre of Barcelona, in the heart of Barcelona's Eixample district.

The hotel opened its doors in 2003 under the businessman Juan Julià, owner of the chain and of the property, which he has now transferred, although he will keep the management of the establishment.

A Dentons Real Estate team led by counsel Itxaso López (pictured top left) and Corporate & Compliance partner Diego Pol (pictured top centre), along with associate Miguel de Espona advised Axel Hotel.

Cuatrecasas advised Swiss Life with a Barcelona office team made up of Real Estate partner Bernat Mullerat (pictured top right), Corporate Taxation partner Pedro Amat (pictured bottom left), Corporate Taxation counsel Brigida Galbete (pictured bottom centre), Corporate/M&A associates Lluís Puig and Claudio Hoyos, Tax associate Oscar Ambroa, Public Law senior associate Aina Maragall (pictured bottom right) and Urban Planning, Environment & Regulatory associate Alicia del Valle.