

CUATRECASAS, LINKLATERS ADVISE ON LECTA'S RECAPITALISATION

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Category: [Archive](#)



Cuatrecasas and Linklaters have advised on the recapitalisation of global paper manufacturer

Lecta



Lecta Group, a pan-European premier paper and packaging producer has announced its recapitalisation.

A cross-border multidisciplinary team from Willkie Farr & Gallagher advised a group of underwriters comprising certain holders of Lecta Limited's senior secured notes, junior notes and equity on the successful completion of the recapitalisation of the company, one of the largest paper manufacturers in Europe.

Willkie was assisted on the transaction by Cuatrecasas with respect to Spanish law, with a team led by Finance partner and London office managing partner Ignacio Buil Aldana (pictured left).

On the other hand, Linklaters advised Lecta Group with a multi-jurisdictional team across Italy, Spain, United Kingdom, France and Luxembourg.

Linklaters advised the Lecta Group on its capital restructuring with an issue of new shares, a bond issue and several State-guaranteed loans. The team was led by Madrid office partners Pedro de Rojas (pictured top right) and Ben Crosse (pictured bottom right).