

# CUATRECASAS COUNSELS GRUPO BEL ON GLOBAL MEDIA STAKE PURCHASE

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**Cuatrecasas has counselled Grupo BEL on the acquisition of the 40 per cent stake in Global**

## Media owned by BCP and Novo Banco



Cuatrecasas counselled Grupo Bel, the business group headed by Marco Galinha, on the acquisition of the Global Media shareholding that was owned by BCP (almost 30%) and Novo Banco (10.5%), which makes Grupo Bel the biggest shareholder of Global Media, a media group who owns newspapers as Diário de Notícias, Jornal de Notícias, O Jogo and the broadcasting company TSF.

The operation amounts an investment of about €4 million for the shareholding and €6 million on the cost of restructuring Global Media. The operation is still pending of the approval of Competition authority.

Cuatrecasas team was led by M&A partner Francisco Santos Costa (pictured), and involved Competition and Eu Law partner Pedro Marques Bom, M&A associate Pedro Sacadura Botte, and Competition and Eu Law associate Bruno de Zêzere Barradas.