

CUATRECASAS ADVISES SEED CAPITAL BIZKAIA ON NEW VENTURE CAPITAL FUND

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Cuatrecasas has advised Seed Capital Bizkaia on creating the Biscay Anchor Fund, a new venture capital fund



Cuatrecasas has advised Seed Capital Bizkaia, SGEIC, S.A., a management company of the Provincial Council of Biscay, Spain, on creating the Biscay Anchor Fund, a new venture capital fund that will act as a fund of funds (FOF).

This FOF, the first of this type for the Provincial Council's management company, will enable new projects to be attracted and anchored to the province of Biscay—as well as strengthening and revitalizing seed funding and venture capital investment in the region—through the investment in specialised project companies that in turn invest in these type of projects.

The Cuatrecasas team advising on this transaction was led by José Ramón Berecibar (pictured left), Santiago Bayo (pictured right) and Daniel Acedo.