

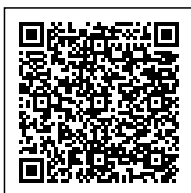
CUATRECASAS ADVISES ON THE INCORPORATION IN THE MARF OF A 100 MILLION BOND PROGRAM

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Cuatrecasas has advised General de Alquiler de Maquinaria, S.A. (GAM) on the incorporation of a bond program in the Mercado Alternativo de Renta Fija (MARF) for a maximum outstanding balance of 100 million euros, under which GAM may make one or successive bond issues, in accordance with the incorporation document registered in the MARF on May 19.

The legal team that has legally accompanied the company in the process has been led by **Miguel Cruz**, partner in the finance area, with the support of lawyer **Gonzalo Terceño Alonso**.

The funds raised will be used to make new investments and acquisitions, as well as to finance new projects, address various market opportunities that may arise in the future and continue to advance the company's expansion plan.

This transaction will allow GAM, among other actions, to diversify its sources of financing and, at the same time, increase working capital, reduce financing costs and strengthen its growth potential.