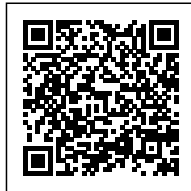


CUATRECASAS ADVISES INDICO ON TIER MOBILITY INVESTMENT

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Cuatrecasas Portugal has counselled Indico Capital Partners on TIER Mobility €250 million venture capital investment round



Cuatrecasas advised Indico Capital Partners in a round of venture capital investment that raised €250 million for TIER Mobility, a German urban micro-mobility company (which provides electric scooters). This transaction is one of Europe's largest C series investment round VC operations this year, given the overall amount invested.

TIER Mobility is a startup that started operations in October 2018, based in Berlin, Germany, and operates in more than 80 cities in 10 countries with around 60,000 electric scooters.

The financing round was led by the Japanese venture capital investment fund SoftBank Vision Fund and also participated in this round of existing investors, such as Mubadala Capital, Northzone, Goodwater Capital, White Star Capital, Novator and RTP Global.

The objective of this new funding is to significantly increase the company's coverage in Europe to accelerate expansion in strategic growth markets and the installation of the TIER energy network. Thousands of charging stations for electric vehicle power will allow this. The company is also in the process of securing a significant loan to finance the expansion of vehicles.

Cuatrecasas Portugal team was led by Corporate and M&A partner Vasco Bivar de Azevedo (pictured).