CUATRECASAS ADVISES GRUPO SHU CICERO ON METALLURGICAL COMPANY SALE

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Cuatrecasas has advised Grupo Shu Cicero S.L. on the sale its metallurgical company M. Serrano

to the Biscay-based USA Group, a company owned by Portobello Capital

The Spanish private equity fund Portobello is promoting the purchase of the Cantabrian metallurgical group M.Serrano by its investee USA Group, with the idea of promoting its presence in the Spanish industry, according to its directors...

Portobello acquired in 2020 the Basque manufacturer USA Group, an industrial company based in Vizcaya specialised in the manufacture of precision metal parts, focused on the automotive sector.

Cantabrian company M. Serrano, founded in 1989, is a family company dedicated to the machining of precision metal parts and has produced precision-machined metal parts with a focus on the automotive industry for over 30 years, although in recent years it has opted for a product diversification strategy, including items such as electric bikes. The completion of this transaction brings new markets to USA Group, promoting sustainable mobility solutions and technological innovation.

USA Group, founded in 1965 and headquartered in Mallabia (Basque Country), is a niche industrial company specialised in manufacturing small precision metal parts (mainly brass), primarily focused on the automotive sector, where the Company is a Tier 2/3 supplier. USA Group core competence is the manufacturing of metal parts for safety and control systems, mainly sensor bodies for different applications in vehicles. It operates in four plants, has a portfolio of more than 100 customers, participates in 500 projects with more than 1,000 references and exports close to 90 percent of its products.

The Cuatrecasas Bilbao office team handling this project was made up of Tax partner Elvira Azaola (pictured right), Tax senior associate Begoña Segovia (pictured top left) and Corporate/Commercial senior associate Rocío Cruces (pictured bottom left), together with associates Marina Pérez-Sasia and Elbire Corral.