CUATRECASAS ADVISES GRC ON METRO DE MADRID'S HQ ACQUISITION

Posted on 16/10/2020



Category: Archive





Cuatrecasas has advised German fund Global Realty Capital on its acquisition of Metro de

Madrid's corporate building for €17 million



Germany's Global Realty Capital (GRC) fund has reached an agreement to acquire the building located at Calle Cavanilles 58 in Madrid for €17 million. The building currently holds the corporate headquarters of Metro de Madrid and has been purchased from its current owner, DOMO Activos Socimi.

The building has a total built area of some 4,600 m2 of office space above ground and 729 m2 below ground. The agreement includes an extension of the building's surface area, which will reach a total of 8,250 m2 built above ground and 3,700 m2 below ground.

The deal represents the fund's first Real Estate asset acquisition in Spain.

A Cuatrecasas Real Estate team advised GRC, led by Madrid office partner Joaquín Garaulet (pictured) and associate Erik Serrano, and included the participation of a multi-disciplinary team from Public Law, Commercial and Tax areas with partners Esteban Flores, Diana Rivera and José María Echevarría, together with associates Natalia Pifarré, Álvaro Lucena and Álvaro Domínguez.