

CTSU ADVISES FCA BANK ON ACQUISITION OF SADORENT

Posted on 27/12/2021



Category: [Archive](#)



CTSU & Deloitte Legal Spain has advised FCA Bank on the acquisition of SadoRent, a Portuguese car rental company



CTSU – Sociedade de Advogados, a Deloitte Legal practice in Portugal, in collaboration with Deloitte Legal Spain, has advised FCA Bank on the acquisition, through Leasys Rent, of SadoRent, a Portuguese car rental company.

"The achievement of this agreement further consolidates our role as a mobility leader in Portugal and Europe" said Giacomo Carelli, CEO of FCA Bank and Chairman of Leasys. "In a country with a strong tourist vocation, with a constant growth trend, the acquisition of a company specialised in leisure like Sadorent has even more value. FCA Bank and Leasys Rent will benefit from the company's experience in the area, which it will integrate with its green fleet and digital services that have made it one of the main players in Europe."

"The acquisition by FCA Bank is a magnificent opportunity for Sadorent, which will give our teams new means to continue the company's growth and development path, in terms of innovation, mobility services and global presence of the company. company," said Nuno Cerqueira, Owner and CEO of Sadorent.

Since FCA Capital Portugal was founded in 1987, FCA Bank, led locally by Antonio Elia, has managed to position itself in the market by managing the main financial activities supporting the sales of some of the most prestigious automotive brands. With the acquisition of Sadorent, the Bank strengthens its presence in Portugal, consolidating its offer of short and medium-term rental solutions through Leasys Rent, such as the CarCloud car subscription, already active in France and Spain.

The team from CTSU advising on the deal was led by Mónica Moreira (pictured top left), managing partner and head of the M&A department, Duarte Ribeiro Telles (pictured top right), senior managing associate, with the collaboration of Ana Cruz da Fonseca (pictured bottom left). Pedro Ulrich (pictured bottom right), partner and head of the Labour department, also advised on Labour matters.

Deloitte Legal's Spain team was led by partner Ignacio Echenagusia, with the collaboration of Pilar Paris and Jagoba Echarandio.