CRITERIACAIXA INSTRUCTS GARRIGUES ON THE SALE OF SABA

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Garrigues' Barcelona office advised CriteriaCaixa on the sale of its parking business Saba.



The sale will be valued at around €1.2 billion.

It is understood that non-binding offers will be presented later this year.

Market sources suggest First State, PSP and Arcus could be potential buyers.

A sale is expected to be confirmed in early 2020.