

CMS SPAIN COUNSELS MUTARES ON PERMASTEELISA GROUP ACQUISITION

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CMS Albiñana & Suárez de Lezo has advised German listed fund Mutares on acquiring the Spanish

subsidiary of Permasteelisa Group, a company specialising in the manufacture and installation of building facades



This is the first transaction carried out by Mutares in Spain, which will integrate Permasteelisa España into the Donges Group, a company participated by Mutares.

Mutares SE & Co. KGaA has completed the acquisition of Permasteelisa España from Permasteelisa Group. The add-on investment strengthens the existing portfolio company Donges Group in the Engineering & Technology segment. The company now operates under the name Permasteelisa España Donges Group S.A.

The company employs around 80 people in Spain and Portugal and generated revenues of approximately €22 million in 2020. With its expertise in the manufacture and installation of building facades, it perfectly complements the product portfolio of the Donges Group. With this add-on, the Donges Group grows to a total revenue of approximately €500 million and strengthens its presence in the European market.

CMS Spain's Corporate and M&A team was led by partner Luis Miguel de Dios (pictured top right) and counsel Ignacio Cerrato (pictured left) and also counted on associate Álvaro García-Pelayo (pictured bottom right).