

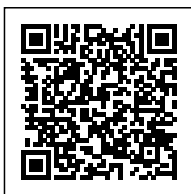
CLIFFORD WITH SANTANDER CF FOR A SECURITISATION FUND

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Clifford Chance has advised Santander Consumer Finance regarding the early redemption of bonds issued by the securitisation fund Santander Consumer Spain Synthetic Auto 2018-1 and the settlement process. This transaction included obtaining consent from various institutional investors and represents the first early redemption of a synthetic securitisation fund in Spain.

The Clifford Chance team was led by Global financial markets partner **José Manuel Cuenca**, with the support of senior associate **Leonardo Fernández** and associate **Virginia Jiménez** from Madrid offices. **Tim Cleary**, Global financial markets partner at London, advised on English law issues.