

CLIFFORD CHANCE ON THE ACQUISITION OF 158 BURGER KING RESTAURANTS

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Clifford Chance has advised Restaurant Brands Iberia on its agreement with Ibersol for the purchase of 158 Burger King restaurants located 121 in Portugal and 37 in Spain.

Following the acquisition, the group will manage 65% of Burger King restaurants in Spain. With a turnover of €637m in 2021 and 30,000 employees between its offices, proprietary and franchised restaurants, RB Iberia thus becomes the largest restaurant operator in Spain.

RB Iberia is a spanish business group that integrates the exploitation rights as master franchisee in Spain and Portugal of the Burger King brand, the canadian cafeteria chain Tim Hortons and Popeyes, the brand specialised in chicken products.

The activities carried out by the group consist mainly of the creation, management, franchising and operation of restaurants and cafeterias, as well as advising franchisees' shops, restaurants and cafeterias in Spain, Portugal, Andorra and Gibraltar.

Clifford Chance advising team was formed by the partner, **Samir Azzouzi** (pictured); senior associates, **Javier Olabarri** and **Jorge Martín-Fernández**; associates, **Patricia Puertas**, **Paula Valenciano** and **Sara Selma**; and counsel **Begoña Barrantes**.

Mlgts morais Leiato Galvao Teles Soares Da Silva & Associados advised the seller **Ibersol SGPS**.